Statement Regarding the MSPCA-Angell’s Financial Position

The MSPCA-Angell believes that a strong financial position is essential to our ability to achieve our mission – protect animals, relieve their suffering, advance their health and welfare and prevent cruelty and work for a just and compassionate society. Our healthy fiscal condition enables us to pursue this critical mission, both now and in the future. The MSPCA-Angell is:

- Stable and operating within a sustainable financial business model.

- Growing! - During 2018, Angell Animal Medical Center had approximately 100,000 pets checked in for services, a 23% increase over 2017.

- Able to fund medical care for abused and homeless animals, as well as animals whose owners need financial assistance to meet their animals’ medical needs. In 2018, the MSPCA-Angell spent approximately $3.1 million on these animals needing our special support.

- Efficient – For every dollar spent, approximately 90 cents are spent directly on program costs. The remaining 7 cents and 3 cents are spent on administrative and development activities, respectively.

- Viable – The MSPCA-Angell has built up a reserve of funds to ensure our viability. At the end of 2018 our net assets (“net assets” is the non-profit terminology for equity) totaled $103 million.

Here are some key highlights and explanations from our 2018 audited financial statements:

- Operating deficit – Our programs ran a combined (and expected) program deficit totaling approximately $4.3 million.

- Bequest revenue totaling approximately $5.7 million helped defray our operating deficit, thanks to loyal donors who included the MSPCA-Angell in their estate plans.

- Our investments totaled approximately $78 million at year end. Of this total, approximately $31 million is restricted in perpetuity, from which a certain percentage of income is expendable to support our program services.

In the spirit of transparency, our full audited financial statements and IRS Form 990 are available on our website. If you have any questions about the information contained in the Form 990 or audited financial statements, please forward them to the MSPCA-Angell’s Chief Financial Officer, Todd M. McCann, at tmccann@mspca.org.